

Statement from Colgan Air

Memphis, Tenn., February 18, 2009 – Colgan Air, Inc., a subsidiary of Pinnacle Airlines Corp. (NASDAQ: PNCL), today issued the following statement regarding the ongoing National Transportation Safety Board (NTSB) investigation of Flight 3407:

Historically, NTSB investigations are confidential and involve a thorough determination of the facts before public statements are made. Colgan Air continues to cooperate in every respect with the NTSB as it conducts the investigation. As such, we will respect the integrity of the NTSB ongoing investigation by not commenting on specifics. However, we do feel compelled to comment on public speculation about potential causes of the accident.

Here are the facts about our operations. Colgan has instilled a systemic culture of safety throughout our organization that is rooted in significant investment in crew training, systems, leadership and equipment.

Our crew training programs meet or exceed the regulatory requirements for all major airlines. Our ground and air training is designed in coordination with the aircraft manufacturer, one of the most respected providers of aviation flight training and the Federal Aviation Administration utilizing state-of-the-art training devices such as full-motion simulators, among others.

In addition, Colgan has committed significant financial resources to upgrade aircraft safety, efficiency and quality in recent years. The Q400 is a sophisticated, highly capable aircraft that is designed for cold-weather operations with a long, proven history of safe operations globally.

Captain Renslow had 3,379 total hours of flight experience and was Airline Transport Pilot rated, which is the highest level of certification available. That rating, combined with 172 hours of formal training on the Q400 aircraft, qualified him fully in accordance with all applicable Federal Aviation Regulations.

We continuously review our safety policies and training procedures as part of our everyday operations. In the wake of an accident, we are even more focused on ensuring our operations remain safe and have specifically reexamined our procedures for this aircraft. We have reinforced strict adherence to all of our flight operations policies, including flying during icing conditions.

We continue to fly confidently and appreciate the support of our partners and customers.